**FARM BALANCE SHEET** Page B-6

As of ,

Date Year

List only the assets and liabilities associated or supported by your farming business. Numbers in parentheses refer to page numbers for asset lists.

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| --- | --- | --- | --- |
| FARM ASSETS |  |  | FARM LIABILITIES AND EQUITY |
| CURRENT ASSETS:1. Cash & Checking (A-11a)
2. Accounts Receivable (A-11a)
3. Prepaid Expenses (A-11a)
4. Cash Investment in Growing Crops (A-11a)
5. Inventory: Marketable Livestock (A-11b)
6. Raised Crops and Feed (A-11b)
7. Purchased Feed (A-11b)
8. Supplies (A-11b)
9. Other Current Assets (A-11c)
10. Total Current Farm Assets (Sum Lines 1 thru 9)
 | Market Value | Cost Value | CURRENT LIABILITIES:1. Accounts and Notes Payable (A-12a)
2. Line of Credit and Operating Notes (A-12a & b)
3. Current Portion of Term Debt (A-12c & d)
4. Accrued Interest (A-12a to A-12d)
5. Taxes Payable: Ad Valorem (A-12b)
6. Taxes Payable: Employee Withholding (A-12b)
7. Taxes Payable: Income Taxes (A-12b)
8. Taxes Payable: Deferred Taxes(A-12b)
9. Other Accrued Expenses (A-12b)
10. Other Current Liabilities (A-12c)
 | Market Value | Cost Value |
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| 33. | Total Current Farm Liabilities (Sum Lines 23 thru 32) |  | Same |
| NON-CURRENT ASSETS: |  |  | NON-CURRENT LIABILITIES: |
| 1. Breeding Livestock: Purchased (A-11c)
2. Raised (A-11c)
3. Machinery and Equipment (A-11d)
 |  |  | 1. Non-Current Portion of Term Debt (A-12c & d)
2. Deferred Taxes
3. Other Non-Current Liabilities (A-12d)
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|  |
| 14. Vehicles (A-11e) |  |  | 37. | Total Non-Current Farm Liabilities (Sum Lines 34 thru 36) |  | Same |
| 15. Investment in Capital Leases (A-11e) |
| 16. Contracts and Notes Receivable (A-11f) |  |  | 38. | Total Farm Liabilities (Line 33 + Line 37) |  |  |
| 17. Investment in Cooperatives (A-11f) |
| 1. Real Estate (A-11g)
2. Buildings & Improvements (A-11g)
3. Other Non-Current Assets (A-11h)
 |  |  | 1. Contributed Capital
2. Retained Earnings
3. Total Valuation Equity
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|  |  |
|  |  |
| 21. Total Non-Current Farm Assets (Sum Lines 11 thru 20) |  |  | 42. | Farm Equity (Line 22 - Line 38) |  |  |
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| 22. | Total Farm Assets (Line 10 + Line 21) |  |  | 43. | Total Farm Liabilities and Equity (Line 38 + Line 42) |  |  |