**FARM BALANCE SHEET** Page B-6

As of ,

Date Year

List only the assets and liabilities associated or supported by your farming business. Numbers in parentheses refer to page numbers for asset lists.

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| FARM ASSETS | |  |  | FARM LIABILITIES AND EQUITY | | | |
| CURRENT ASSETS:   1. Cash & Checking (A-11a) 2. Accounts Receivable (A-11a) 3. Prepaid Expenses (A-11a) 4. Cash Investment in Growing Crops (A-11a) 5. Inventory: Marketable Livestock (A-11b) 6. Raised Crops and Feed (A-11b) 7. Purchased Feed (A-11b) 8. Supplies (A-11b) 9. Other Current Assets (A-11c) 10. Total Current Farm Assets (Sum Lines 1 thru 9) | | Market Value | Cost Value | CURRENT LIABILITIES:   1. Accounts and Notes Payable (A-12a) 2. Line of Credit and Operating Notes (A-12a & b) 3. Current Portion of Term Debt (A-12c & d) 4. Accrued Interest (A-12a to A-12d) 5. Taxes Payable: Ad Valorem (A-12b) 6. Taxes Payable: Employee Withholding (A-12b) 7. Taxes Payable: Income Taxes (A-12b) 8. Taxes Payable: Deferred Taxes(A-12b) 9. Other Accrued Expenses (A-12b) 10. Other Current Liabilities (A-12c) | | Market Value | Cost Value |
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| 33. | | | | | Total Current Farm Liabilities (Sum Lines 23 thru 32) |  | Same |
| NON-CURRENT ASSETS: | |  |  | NON-CURRENT LIABILITIES: | | | |
| 1. Breeding Livestock: Purchased (A-11c) 2. Raised (A-11c) 3. Machinery and Equipment (A-11d) | |  |  | 1. Non-Current Portion of Term Debt (A-12c & d) 2. Deferred Taxes 3. Other Non-Current Liabilities (A-12d) | |  |  |
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|  |
| 14. Vehicles (A-11e) | |  |  | 37. | Total Non-Current Farm Liabilities (Sum Lines 34 thru 36) |  | Same |
| 15. Investment in Capital Leases (A-11e) | | | | | | | |
| 16. Contracts and Notes Receivable (A-11f) | |  |  | 38. | Total Farm Liabilities (Line 33 + Line 37) |  |  |
| 17. Investment in Cooperatives (A-11f) | | | | | | | |
| 1. Real Estate (A-11g) 2. Buildings & Improvements (A-11g) 3. Other Non-Current Assets (A-11h) | |  |  | 1. Contributed Capital 2. Retained Earnings 3. Total Valuation Equity | |  |  |
|  |  |
|  |  |
| 21. Total Non-Current Farm Assets (Sum Lines 11 thru 20) | |  |  | 42. | Farm Equity (Line 22 - Line 38) |  |  |
|  | | | | | | | |
| 22. | Total Farm Assets (Line 10 + Line 21) |  |  | 43. | Total Farm Liabilities and Equity (Line 38 + Line 42) |  |  |